

# LOAN APPLICATION

## Property Information

Physical Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Purchase Amount \$ \_\_\_\_\_ Cash Out Amount \$ \_\_\_\_\_

What is the property worth \$ \_\_\_\_\_

What is the estimate based on \_\_\_\_\_

## Borrower Information

Borrower

Co-Borrower

Full Name \_\_\_\_\_

Full Name \_\_\_\_\_

SSN \_\_\_\_\_ DOB \_\_\_\_\_

SSN \_\_\_\_\_ DOB \_\_\_\_\_

Yrs In \_\_\_\_\_

Yrs In \_\_\_\_\_

Phone \_\_\_\_\_ School \_\_\_\_\_

Phone \_\_\_\_\_ School \_\_\_\_\_

Email \_\_\_\_\_

Email \_\_\_\_\_

Married (includes domestic partner)

Married (includes domestic partner)

Unmarried (includes single, divorced, widowed)

Unmarried (includes single, divorced, widowed)

TransUnion SCORE: \_\_\_\_\_

Separated

No. Dependents \_\_\_\_\_ Ages \_\_\_\_\_

No. Dependents \_\_\_\_\_ Ages \_\_\_\_\_

Current Address

Current Address

Street Address \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_ Zip \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_ Zip \_\_\_\_\_

Own  Rent No of Year \_\_\_\_\_

Own  Rent No of Year \_\_\_\_\_

## Employment Information

Employer Name \_\_\_\_\_

Employer Name \_\_\_\_\_

Self Employed  Position \_\_\_\_\_

Self Employed  Position \_\_\_\_\_

Yrs in \_\_\_\_\_

Yrs in \_\_\_\_\_

Yrs on Job \_\_\_\_\_ Profession \_\_\_\_\_

Yrs on Job \_\_\_\_\_ Profession \_\_\_\_\_

Street Address \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_ Zip \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_ Zip \_\_\_\_\_

LOAN APPLICATION

**If Borrower is Corporate Entity**

Property will be held in name of \_\_\_\_\_

Entity Type \_\_\_\_\_ Tax ID Number \_\_\_\_\_

1<sup>st</sup> Owner Name \_\_\_\_\_ 2<sup>nd</sup> Owner Name \_\_\_\_\_  
 1<sup>st</sup> Owner Title \_\_\_\_\_ 2<sup>nd</sup> Owner Title \_\_\_\_\_

3<sup>rd</sup> Owner Name \_\_\_\_\_ 4<sup>th</sup> Owner Name \_\_\_\_\_  
 3<sup>rd</sup> Owner Title \_\_\_\_\_ 4<sup>th</sup> Owner Title \_\_\_\_\_

**Cash Out Refinance**

Year Acquired \_\_\_\_\_ Acquisition Price \$ \_\_\_\_\_

Improvements: \_\_\_\_\_ Cost of Improvements \$ \_\_\_\_\_

Completed  To be completed

Describe Improvements: \_\_\_\_\_  
 \_\_\_\_\_

**Declarations**

	Borrower	Co-Borrower
	Y/N	Y/N
Are there any outstanding judgments against you?	<input type="checkbox"/>	<input type="checkbox"/>
Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>
Are you party to a lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>
Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation bond or loan guarantee?	<input type="checkbox"/>	<input type="checkbox"/>
Are you obligated to pay alimony, child support or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>
Is any part of the down payment borrowed?	<input type="checkbox"/>	<input type="checkbox"/>
Are you a co-maker or endorser on a note?	<input type="checkbox"/>	<input type="checkbox"/>
Are you a US citizen?	<input type="checkbox"/>	<input type="checkbox"/>
Are you a permanent resident alien?	<input type="checkbox"/>	<input type="checkbox"/>
Do you intend to occupy the property as your primary residence?	<input type="checkbox"/>	<input type="checkbox"/>
Have you had an ownership in property in the last three years?	<input type="checkbox"/>	<input type="checkbox"/>
What type of property did you own (PR/SH/IP)?	<input type="checkbox"/>	<input type="checkbox"/>
How did you hold title to property (S/SP/O)?	<input type="checkbox"/>	<input type="checkbox"/>

Title Company \_\_\_\_\_ Phone \_\_\_\_\_

If this is blank, we'll refer it to a national company that uses mobile notaries.

Borrower/Loan Profile								
Licensed Real Estate Agent? (Y/N)	Yes	No						
Licensed Real Estate Broker? (Y/N)	Yes	No						
Licensed Attorney? (Y/N)	Yes	No						
Licensed Mortgage Broker? (Y/N)	Yes	No						
Do you invest	Full Time	Part-Time						
How many years have you been investing?								
# of properties bought in the last 3 years								
# of Properties owned today								
How do you typically finance the purchase of an investment property?	Cash	Finance with a bank	Finance with a private lender	Partner with someone	Other			
If Bank: Please list specific banks that you usually like to deal with								
If Other: Please list specific companies that you usually like to deal with								
How many miles from your home do you usually invest?	fewer than 10 miles	Citywide	Statewide	Other states				
Typically with your investment properties, do you prefer to:	Fix & Flip	Rent	Both Fix & Flip and Rent					
What's the purpose for this loan?	Fix and Flip this property	Fix and Flip another property	Fix and Rent this property	Fix and Rent another property	Purchase other Investment Property	Payoff liens and/or taxes	Refi Current Loan	Other
Additional notes about loan purpose:								
What is your exit strategy for this loan?	Sell to an owner occupier	Sell to an investor for rental	Sell to right offer	Rehab for rent then Refinance into a longer term loan			Other	
If Other:								
Additional notes about exit strategy								
Rehab Details								
How much are you expecting to put into the property?								
How many months do you think that rehab will take?								
Do you serve as your own General Contractor?	Yes	No						
Additional notes about this rehab:								

Rental Strategy					
Is the property rented right now?	Yes	No			
Do you:	Use a property manager	Self-manage			
Market Rent?					
Current Rent?					
Is that a Government Sponsored renter? (Section 8)	Yes	No	Not Sure		
Additional notes about this rental:					
Length of time to get rented? (months)					
How much do you expect to rent out the property for?					
Are you buying from a:	Private Seller	Bank	FNMA	HUD	Other
Flip Strategy					
How much do you expect to sell the property for?					
How many months do you think it will take before it's sold?					
Do you expect to sell	With seller financing	Conventional Financing	Specialty Mortgage Financing	Land Contract	For Cash
IF WITH CONVENTIONAL BANK FINANCING: Would that be:	VA	USDA	FHA	Unknown	
Additional notes about this flip:					

Government Required Info			
<u>Borrower</u>		<u>Co-Borrower</u>	
Ethnicity: Check One	Hispanic or Latino	Not Hispanic or Latino	
Race: check all that apply	American Indian or Alaska Native	Native Hawaiian or Other Pacific Islander	Asian
	White	Black or African American	
Sex	Male	Female	
Ethnicity: Check One	Hispanic or Latino	Not Hispanic or Latino	
Race: check all that apply	American Indian or Alaska Native	Native Hawaiian or Other Pacific Islander	Asian
	White	Black or African American	
Sex	Male	Female	

Referral Source	
Name	_____
Email Address	_____
Phone	_____

Loan Program				
6 Month Interest Only	3 Year/30 Amortization	3 Year/15 Amortization	3 Year/10 Amortization	5 Year/5 Amortization